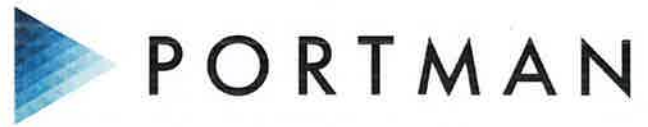


Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



T: 01604 761276
F: 01604 808576

Please direct any correspondence regarding this proposal to:
Jack Lundgren

CUSTOMER DETAILS

Trading Name	VAG TECHNIC LTD	Company reg. No.	11909768
Trading Address	145-148 Northfield Road Netherton	Mobile No.	07880341638
		Email Address	vagtechnicld@gmail.com
Postcode	DY2 9ET	Website Address	https://www.vagtechnic.uk
Business Activities	Maintenance and repair of motor vehicles	Date Established	27/03/2019

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Mr. Miroslav Fakla	17/03/1989	5 Shovel House, Oldbury West Midlands B69 4JJ	Tenant	NA
Mr. Tomas Frey	26/03/1993	51 Charles Road, Quarry Bank, Brierley Hill, DY5 1AF	Tenant	NA

LOAN DETAILS

Full Description of Loan	£50,000 Unsecured Loan
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FINANCE DETAILS

Loan Amount	£50,000.00
Term	12 Months
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTORS AND GUARANTEES ARE AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

VAG TECHNIC LTD is a reputable automotive service provider located in Dudley, UK. With a team of knowledgeable and experienced technicians, they offer a range of services including repairs, maintenance, and diagnostics for various vehicle makes and models. The business has received positive feedback from customers for its friendly and professional service, as well as competitive pricing. VAG TECHNIC LTD is committed to delivering high-quality workmanship and customer satisfaction, making it a trusted choice for

vehicle owners in the area.

Company Financials

In it's latest financial year, VAG TECHNIC LTD has increased turnover by 17% to £264,915, and a profit of £31,009. The business is currently turnover, on average, £39,434 per month.

Funding Rationale

VAG TECHNIC LTD is seeking a loan of £50,000 to purchase stock in bulk, aiming to reduce costs and improve profit margins. Additionally, the loan will help cover payment term gaps from suppliers, ensuring smooth operations and enhancing cash flow management for the company.

ATTACHMENTS

6 Months' Business Bank Statements
Latest Full Filed Accounts

DATE:

26/07/2024

PROPOSAL CHECKED BY:

